

Broad Based Black Economic Empowerment QSE B-BBEE Verification Certificate

Presented to

MINDCOR (PTY) LTD

Registration No : 1998/016408/07
VAT No : 4350182079
Physical Address : 1 Ettrick Road
 Forest Town
 2193
Postal Address : P.O. Box 2949
 Saxonwold
 2132

Verification standard applied : B-BBEE Codes of Good Practice
Issue of rating standard applied : Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied : Qualifying Small Enterprise Scorecard
Size of the enterprise : Qualifying Small Enterprise (= \leq R35 million annual turnover)*

Element	Element weighting	Score
Ownership	25	N/A
Management Control	25	N/A
Employment Equity	25	17.58
Skills Development	25	N/A
Preferential Procurement	25	25.00
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
Total	100	92.58

Broad Based BEE status : Level 2 Contributor to B-BBEE
BEE procurement recognition level : 156.25%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 22 January 2016 is available for inspection at the registered office of the above mentioned entity together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. We do not accept or assume responsibility to anyone other than Mindcor (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



Myron Jacobson CA (SA)
 IRBA Registration No: 448664B
 B-BBEE Approved Registered Auditor

Certificate No: BEERW-QSE-130-22/01/2016

Date of issue : 22/01/2016
 Expiry Date : 21/01/2017
 Period of validity : 12 Months